

Unicorn AIM VCT announces intention to launch new £20 million offer Over-allotment facility of further £5 million

London, 27 November: [Unicorn AIM VCT](#) ('the Company') has announced its intention to launch a new offer for subscription to raise £20 million, with an over-allotment facility to raise a further £5 million, through the issue of new ordinary shares.

The Company's previous £20 million offer was the fastest to reach full subscription among all VCTs during the 2023/24 tax year, highlighting strong investor demand¹.

[Unicorn Asset Management](#) ('Unicorn'), one of the UK's leading specialist investors has managed the Company's investment portfolio since inception in 2001. It is the largest and one of the best performing AIM-focused VCTs, with current net assets of c.£200 million².

The Unicorn investment team brings considerable experience and success in small cap investing to the VCT. Unicorn invests in UK equities across a range of strategies - with a further £140 million invested in AIM-listed companies outside of the VCT².

Since launch in 2001, the award-winning Unicorn AIM VCT has delivered strong total capital gains and provided shareholders with consistent, tax-free dividend income. It has returned 137.7 pence per share to shareholders since March 2010^{2*}.

Chris Hutchinson, Portfolio Manager & Director at Unicorn Asset Management commented: *"Unicorn's AIM-focused VCT has a strong track record of providing reliable, tax-free dividends and delivering substantial long-term capital growth to its shareholders.*

"Despite the market challenges faced in recent years, many of the AIM-listed companies in our portfolio have shown remarkable resilience. Our core holdings are in well-established, profitable businesses that generate strong cash flows, with a focus on niche sectors that continue to thrive, even in a difficult economic and equity market environment."

Fraser Mackersie, Portfolio Manager at Unicorn Asset Management added; *"We maintain a highly selective approach to identifying new investments. We are confident in our ability to uncover promising opportunities that, over time, can achieve the important combination of delivering tax-free dividend income alongside meaningful capital growth."*

The prospectus containing the full details and terms and conditions of the offer is expected to be available in January 2025.

A link to the RNS on this announcement can be found [HERE](#) (insert link).

¹ Source: [City AM](#)

² Source: Unicorn Asset Management. All figures as at 30 September 2024

*The first Unicorn AIM VCT was launched in 2001, with the existing class of ordinary shares issued in February 2007. This VCT subsequently merged with Unicorn AIM VCT II plc in March 2010 to create what is now the largest AIM-focussed VCT in the market.

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This press release does not constitute investment, legal, tax or other advice nor is it to be relied on in making an investment or other decision. This press release is not a solicitation, offer or recommendation to acquire or dispose of any investment or to engage in any other transaction. Unicorn Asset Management Ltd is authorised and regulated by the Financial Conduct Authority.

NOTES TO EDITORS:

Unicorn Asset Management

Unicorn Asset Management was established in 2000 and is an independently owned and managed fund management business. Unicorn specialises in investing in UK Equities with a structural bias towards small and mid-cap companies, together with considerable expertise in the Alternative Investment Market (AIM).

Unicorn operates a team-based approach to asset management and its experienced, committed, and well-resourced team has over 150 years of combined investment experience.

Unicorn is focused on being the 'best not the biggest' and its funds aim to deliver long term outperformance. Unicorn is majority owned by its directors, ex directors and the management team, providing further incentive to help ensure that the funds deliver consistently strong performance.

Unicorn currently manages ~£750m of client assets, invested across a range of strategies designed to satisfy a variety of investor requirements, including; Unicorn UK Income, Unicorn UK Ethical Income, Unicorn UK Growth, Unicorn Outstanding British Companies, Unicorn UK Smaller Companies, Unicorn Mastertrust, Unicorn AIM VCT, Unicorn AIM IHT Portfolio Service and Unicorn AIM IHT Responsible Investment Portfolio Service.

Chris Hutchinson, Director & Portfolio Manager

Chris has been covering UK Equity Investments since 1998 with a particular focus on small and mid-sized businesses. He collaborates with the investment team across Unicorn AIM VCT, Unicorn AIM IHT Service and Managed Accounts. Chris joined Unicorn in 2005 and is also co-manager of Unicorn Outstanding British Companies Fund.

Fraser Mackersie, Portfolio Manager

Fraser joined Unicorn in 2008 and is co-manager of the Unicorn UK Income Strategy, Unicorn UK Growth Fund and Unicorn UK Smaller Companies Fund as well as collaborating with the Investment team across the OEIC, AIM VCT, AIM IHT Portfolios and Managed Accounts. Having previously held positions with F&C Asset Management and Geoghegan & Co Chartered Accountants, Fraser graduated from the University of St Andrews in 2003 with a degree in Economics and Management and is a Fellow of the Association of Chartered Certified Accountants.

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